

For more information

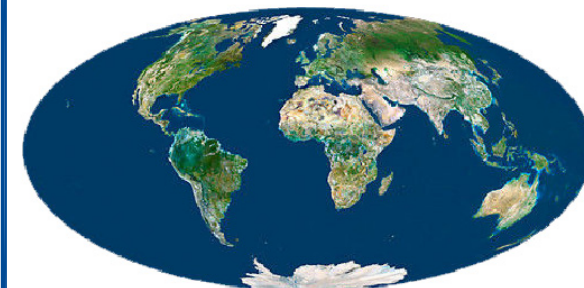
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OAK GROVE MENNONITE

Endowment and Capital Improvement Funds



*"Building
God's
Kingdom"*

Oak Grove Endowment Fund

The Oak Grove Endowment Fund supports programs, activities and initiatives which relate to Mennonite denominational groups.

Oak Grove Mennonite Church and its members have a long history of supporting and participating in programs and initiatives of the broader Mennonite Church and its congregations and agencies. After receiving a substantial bequest from a long time member, the congregation used a portion of that gift to create the Oak Grove Endowment Fund, the income from which is disbursed as grants to support programs, activities and initiatives primarily outside of Oak Grove which originate from, are sponsored by, or in some meaningful way relate to Mennonite denominational groups. Examples include:

- congregations
- colleges
- church agencies
- seminaries
- camps
- relief organizations

Since being established, the fund has grown with the addition of other gifts and bequests.

While the Church Board oversees the investment of the fund, a board of trustees comprised of members from the Oak Grove Mennonite Church is responsible to evaluate and approve grants in accordance with the disbursement policies and procedures approved by members of the Oak Grove Mennonite Church when the fund was established.

Oak Grove Education Endowment Fund

The Education Endowment Fund supports Oak Grove's Mennonite College Assistance Fund.

Oak Grove Mennonite Church believes that the educational experience provided by colleges and universities affiliated with the

Mennonite Church is unique in that it nurtures a call to Christian service and enhances the present and future life of the congregation and the broader Church. In order to encourage enrollment in its Church institutions, Oak Grove established the Mennonite College Assistance Fund to provide tuition grants to eligible Oak Grove undergraduate students attending a college or university affiliated with the Mennonite Church. Historically, this fund relied on annual contributions from its members.

In 1991 the Oak Grove Education Endowment Fund was established to receive bequests and contributions which are to be held as endowment, the income from which is used to support the Mennonite College Assistance Fund established by the congregation. As a result of this endowment fund, the Mennonite College Assistance Fund is now supported by a combination of annual member contributions and endowment fund earnings. The Church Board is responsible to oversee the administration of the fund.

Oak Grove Ministry Education Endowment Fund

The Ministry Education Endowment Fund supports Oak Grove's Ministry Education Grant Program.

Oak Grove Mennonite Church has been blessed with qualified, trained pastoral leadership and recognizes the importance of vocational ministry to the future of the Mennonite Church. In order to affirm its members who sense a call to vocational ministry, Oak Grove adopted a policy of providing full tuition grants to any member enrolled in a program to receive training for vocational ministry.

The Ministry Education Endowment Fund was

established to receive bequests and contributions which are to be held as endowment, the income from which is used to support Oak Grove's Ministry Education Grant Program. As a result of this endowment fund, the Ministry Education Grant program is now supported by a combination of annual member contributions and endowment fund earnings. The Church Board is responsible to oversee the administration of this fund and to approve all seminary tuition grants.

Oak Grove Capital Improvements Fund

The Capital Improvements Fund supports Oak Grove's capital improvement projects.

The Capital Improvements Fund was established to receive bequests and contributions which are to be used for improving the property of Oak Grove Mennonite Church. The fund is used to help pay the cost of major building or grounds projects, capital repairs and improvements, or equipment or furnishings which, because of the amount required, are being funded outside of the Church's operating budget. The fund is not used to pay for routine, ongoing or periodic repair, maintenance or replacement of Church property which, based upon the amount required, can be included in the Church's operating budget. The administration of the fund, including the approval of all disbursements, is the responsibility of the Church Board.

Gifts or bequests to any of these funds should be made to the Oak Grove Mennonite Church with the specific fund designated.